

First UU Society of Burlington
2023/2024 Fiscal Year Budget Summary

As Recommended by the Board of Trustees - May 2023

	FY 2021-2022 Actual	FY 2022-2023	FY 2022-2023	FY 2023-2024	
Actual Income & Expenses		Total Approved Annual Budget	Projected Year End as of March 31, 2023	Total Proposed Annual Budget	Increase/ (Decrease) vs. Prior Yr. Budgeted %
		INCOME			
Pledges & Other Contributions	\$456,115	\$477,582	\$447,000	\$461,000	-3%
Share the Plate Collections	\$21,522	\$25,000	\$26,000	\$27,000	8%
Subtotal Congregational Income	\$477,637	\$502,582	\$473,000	\$488,000	-3%
Rental Income	\$143,520	\$158,095	\$155,770	\$160,869	2%
Trust Income/Distributions	\$169,882	\$201,590	\$222,063	\$209,087	4%
Board Supported New & Other Income	\$31,969	\$23,950	\$89,045	\$76,209	218%
Subtotal Non-Congregational Income	\$345,371	\$383,635	\$466,878	\$446,165	16%
General Fund Income	\$823,008	\$886,217	\$939,878	\$934,165	5%
		EXPENSES			
Payroll/Benefits	\$627,458	\$658,918	\$649,361	\$665,545	1%
Operating Expenses	\$127,000	\$140,236	\$139,136	\$146,100	4%
Buildings & Site	\$79,798	\$75,615	\$75,450	\$71,670	-5%
Ministry Teams	\$34,138	\$62,400	\$53,460	\$50,850	-19%
General Fund Expense	\$868,394	\$937,169	\$917,407	\$934,165	0%
Net Increase / (Decrease) to General Fund	(\$45,386)	-\$50,952	\$22,471	0	-100%
General Fund Balance, End of Year	\$186,810	\$135,858	\$209,281	\$209,281	54%

2023/2024 Budget Assumptions/Explanations	
Income	
Total Pledge income -3%	
Estimate of unpaid pledges 2%	
Share the plate income +8%	
Rental Income +2%	
Church Use Income +5%	
Total Trust Income up 4%	
Fundraiser Income +25% Solar Eclipse Event	
Board Supported New Income - \$47,059	
Total Income - 5% Increase from FYE 2023	\$47,948.00
Transfer from General Fund	\$0.00
Expense	
Payroll & Benefits	
6% COLA for all staff	
8% increase in Health Insurance premiums for 6 months	
Society Administrator job changed to Administrative & Membership Specialist went from .95 FTE to .74FTE	
Ceremony Coordinator job changed to Scheduling & Events Coordinator went from .1 FTE to .38 FTE	
Total Payroll & Benefits	\$6,629.00
Operating Expenses	
Increase of 4% in Property Taxes	
UUA Dues - Additional 1% to move us toward fair share	
Property & Worker's Comp Insurance Increase - 15%	
Total Operating Expenses	\$5,864.00
Building & Site Expenses	
Decrease of 10% in Utilities due to new phone system	
Meeting House Maint. - increase 4%	
Site Maintenance Contracts - \$3,000 lawn service	
Tent for Memorial Garden - Removed from budget	
Total Building & Site	-\$3,945.00
Governance & Ministry	
Many small decreases throughout this section of the budget	
Total Governance & Ministry	-\$11,550.00
Total Expenses	\$3,004.00